



# ALIGNING PUBLIC POLICY WITH RESPONSIBLE BUSINESS

66

"The biggest challenge of public policy is to know when and how the world has changed."

> Richard Lamm 38<sup>th</sup> Governor of Colorado

### THE OPPORTUNITY

Let us explore together how changes in public policy can help business use its creativity and power of innovation to be a visible part of the solutions to some of today's fundamental issues

Genuinely connect with critics and concerned players in business, politics and society who are serious about change:

- through trusted dialogue aimed to co-create solutions

- dissemination through engaging and learning from wider circles

Aligning public policy and business activity to create a prosperous, inclusive and progressive Europe

### BE PART OF THE COMMUNITY SPREAD YOUR IDEAS AND MAKE A DIFFERENCE



### **THE CHALLENGE**

Increasing inequality, struggling economies, climate change, the challenges of globalization, data privacy, the social and democratic impact of social media

These are just some of the issues generating a popular and political backlash that is often directed at business and finance

This changing mood increasingly results in political instability and unpredictable political intervention

This backlash isn't a communications problem to be managed, it's a direct business cost, a growth limiter with a direct impact on business performance, not just reputation

How do we align public policy and business activity in a way that can help improve business activity to make a difference in a rapidly changing world?

# HELPING BUSINESS BE AN ACTIVE PART OF THE SOLUTION THROUGH EFFECTIVE PUBLIC POLICY INITIATIVES



"An organization is not, like an animal, an end in itself, and successful by the mere act of perpetuating the species. An organization is an organ of society and fulfills itself by the contribution it makes to the outside environment."

Peter Drucker, The Effective Executive

Ensure that your cutting-edge ideas and initiatives are not held back by outdated policy frameworks

Slow movement in policy change all too often holds companies back

### Companies wishing to drive progress often find themselves at a competitive disadvantage due to an outdated policy framework devised for a different age

- Policy change tends to be bureaucratic not entrepreneurial. It is routinely behind the times
- Those interested in the comfort of the status quo hold back positive change
- As a result, innovative organisations often find themselves disadvantaged by the prevailing policy framework

#### Is your organisation at the cutting edge of new initiatives?

If so, we would love to have you as part of our community

- Let us help you spread the word and showcase your successful initiatives
- Let us explore with you how policy initiatives could help you advance your work and drive your ideas to be mainstream within the business world
- Work with us to ensure that policy is driven by innovators not laggards

66

"Wishful thinking is not sound public policy"

Bjorn Lomborg President, Copenhagen Consensus Centre



### OUR POLITICAL ECONOMY NEEDS TO EVOLVE TO TAKE ADVANTAGE OF 21<sup>ST</sup> CENTURY OPPORTUNITIES

We are living through a period of social dynamism, creativity, innovation and human potential – often business-led.

# 66

"Ballooning inequality, stagnating living standards, and rising economic insecurity made a mockery of the old style of policy analysis"

Eric Posner and E Glen Weyl in "Radical Markets"

# How do businesses make decisions in an era of unprecedented political uncertainty?

We focus on the main questions that directly affect both business and politics - and their interaction



The proportion of fund managers who believe that financial markets are driven by politics rather than economics

Source: UBS Wealth Management Survey



### System Renewal

This is our overarching focus.

Our current economic and social settlements have served us well but are under strain. Our public governance structures are designed for a different, obsolete world. Join with us to bring public policy up to date and fit for renewing the market economy to address 21st century challenges

#### 'Purpose': From theory to practice

Corporate purpose is the buzzword of the moment. What does it mean? What public policy changes would help those who want to build purpose-led businesses?

#### **A**New Economic Settlement

The current economic model is arguably an 'extractive and dumping' model that damages the environment and concentrates wealth. This hinders the efforts of companies determined to seize the opportunities presented by new technologies and growing global consensus on social and environmental issues. Explore with us the policy changes that will help companies adapt to the evolving social and political context while not disadvantaging those companies wanting to do better

### **Rethinking Public Policy**

Regulation is too often backward looking – trying to police past behaviours. Work with us to create a public policy framework that is forward looking. That encourages and scales initiatives that create the changes we desperately need.



### **PARTNER WITH US**

66

"Progress occurs when courageous, skillful people seize the opportunity to change things for the better."

Harry Truman

### YOUR COMMUNITY

CHANGE- the public policy framework to enable forward-looking, responsible businesses to thrive

ACHIEVE a shift on particular issues of current concern to business through policy interventions that are scalable and effective

**INFLUENCE** the political weather and increase your political capital beyond the traditional lobbying to building trusted partnerships

ACCESS political debate and be ahead of the game in thinking about the political/business interactions of tomorrow

STIMULATE debate with others from business, politics and civil society about the nature of the 21st century corporation

BE A PART of defining how public policy will determine the shape and nature of the 21<sup>st</sup> century corporation

ENJOY the journey with other, like-minded people who wish to make a difference and want to enjoy doing it



### HOW YOU CAN WORK WITH US

- Become a financial sponsor and partner and join our Team
  - co-shape the Centre and its vision
  - help us define our work programme in areas that are important to you
  - help drive what we do and how we do it
- Propose specific projects in areas that are of interest to you or your organisation
- Join our brain trust
  - the network of subject-matter experts who are our backbone of know-how and expertise
  - make your opinion heard through articles on our site
  - lead or participate in projects in your areas of interest and expertise
- Spread the word connect us to your network of people who may be interested in what we do

WHAT IS IMPORTANT TO YOU? WHAT ARE YOU PASSIONATE ABOUT?



We are in the process of defining our work programme

We would like your suggestions and participation

#### Some initial ideas for the sorts of questions we could address

- Artificial Intelligence: how do we change the conversation around AI from a threat to employment and privacy to the opportunities for adding social value
- The positive social impact of finance: the financial crisis all but destroyed the reputation and political capital of the financial sector. Yet finance is the life-blood of our economy, people's prosperity, and our social fabric. How can finance more visibly contribute to social value?
- The future of social media: in the blink of an eye, public and political perceptions of social media platforms has changed rapidly from one of human connection and freedom of expression to a threat to privacy, to people's well-being, and to our very democracies. Where does the future lie?
- Purpose: 'Purpose' is the buzzword of the moment. What will it take to convert the spirit behind the word into meaningful change?
- Globalisation: From desirable development, globalization has become a dirty word. Business is suffering
  consequences. What is the role of business in creating a better form of globalization one that does not leave
  whole swathes of society behind?
- Inequality: What can be the role of business in addressing growing inequality and its political repercussions?
- Externalities: The externalizing of costs such as environmental damage is rapidly becoming less and less acceptable. How can business address these costs meaningfully while maintaining commercial performance?



### A LITTLE BIT MORE ABOUT WHO WE ARE

# 66

"RADIX is a think tank of its time and refreshing in the world of policy and broad liberal thought.

An exceptional organisation that has the intellectual firepower and courage to ask questions others are afraid to ask and to promote ideas and policies that are at the vanguard of a new thinking that cuts across traditional policy silos.

It generates the kind of radical thinking needed to revitalize our societies and provides a much-needed counterpoint to increasing extremism.

Its mission is what we are all looking for."

66

"RADIX is a breath of fresh air in the think tank space.

Instead of rehashing the same tired arguments we have heard for decades, it is tackling the big issues of the modern, globalised world from a fresh perspective.

From talking frankly about the limits and challenges facing market capitalism, to the problems of aligning democracy with globalisation, it is tapping into a space that too many seem afraid to touch."

# 66

"RADIX is an exceptional collection of curious and open-minded people who want to find feasible solutions to major political and economic problems, without attachment to any particular ideology or political view.

Not afraid to question perceived truths in economics, corporate governance, or policy making, RADIX encourages open-minded discussion. It draws on various strands of thinking, especially in economics, to find approaches and solutions that work, rather than only satisfy a fixed mindset."

Simon Franks Founder LoveFilm and Redbus Film Distribution Chair, United for Change Rachel Cunliffe Opinion Editor, City A.M. Magda Polan Global EM Economist, Formerly at the International Monetary Fund



### Our focus is on facilitating initiatives for on-the-ground-change

#### How we influence

- Direct conversations and engagement with business, politicians, policy-makers and those who influence them
- Media coverage of cutting-edge proposals in influential publications
- Providing you with opportunity to provide commentary in traditional and social media and our own communication tools
- Creating a community of people who will enjoy meeting each other to exchange ideas and find ways to collaborate and influence

We aim to empower, enthuse and support

#### Empower

- Create platforms for original thinking for those who might not otherwise be heard
- Enable communication and collaboration within the community
- We will always say YES to helping you with what you are personally enthusiastic about

#### Enthuse

- Create a broad community that creates momentum for change and reform
- Engage through social media as well as physical events and meetings to extend and energise the network

#### Support

- · Provide resources and expertise to give your ideas impact
- · Share approaches across jurisdictions to challenge conventional thinking
- Engage key influencers and policy makers including politicians, civil servants, journalists, academics, entrepreneurs and civil society



### Nobody is interested in accumulating reports that just sit on the shelf





Books, reports, videos, podcasts, papers, etc....

For us they are just one of the means to an end

We achieve our ends through wide engagement designed to:

- provoke all stakeholders out of conventional thinking
- improve mutual understanding between business, policy makers and wider society
- co-imagine and co-produce innovative approaches to recalcitrant issues
- ensure that things actually happen beyond a fine report that sits on the shelf

We work with people who bring fresh ideas and innovative approaches to the issues they care about

We work with businesses that genuinely want to be, and be seen to be, part of the solution - to turn the tide of growing anti-business sentiment

We have established a strong media presence

Voted by Financial Times as one of the best reader commentaries in 2018



